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QIN JIA YUAN MEDIA SERVICES COMPANY LIMITED

勤 + 緣 媒 體 服 務 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2366)

**DISCLOSEABLE TRANSACTION
IN RELATION TO THE ACQUISITION OF
51% OF THE ISSUED SHARE CAPITAL OF
AN INVESTMENT HOLDING COMPANY WITH INVESTMENT IN
THE OUTDOOR MEDIA ADVERTISING BUSINESS IN THE PRC**

Reference is made to the announcement of the Company dated 16 April 2010. The Board is pleased to announce that completion of the Acquisition took place on 8 June 2010.

Reference is made to the announcement of Qin Jia Yuan Media Services Company Limited (the “Company”) dated 16 April 2010 in relation to the acquisition of 51% of the issued share capital of Rich State Media Enterprises Limited (the “Announcement”). Unless otherwise defined, terms used in this announcement shall bear the same meanings as those defined in the Announcement.

The Board is pleased to announce that the Completion took place on 8 June 2010. The shareholding structure of the Company as at the date of this announcement after the Completion is set out below:

Substantial Shareholders	Number of Shares	Approx. %
<i>The Dynamic Master Group</i>		
Dynamic Master Development Limited (<i>Note 1</i>)	186,119,596	23.87
Goodhold Limited (<i>Note 1</i>)	1,891,697	0.24
Hunterland City Limited (<i>Note 1</i>)	1,111,963	0.14
Up & Rise Limited (<i>Note 1</i>)	9,865,465	1.27
Dr. LEUNG Anita Fung Yee Maria	285,494	0.04
Dr. WONG Yu Hong, Philip	<u>287,064</u>	<u>0.04</u>
<i>Sub-total for the Dynamic Master Group</i>	199,561,279	25.60
Directors		
Mr. LIU Yuk Chi, David	3,141,403	0.40
Mr. YIU Yan Chi, Bernard	550,000	0.07
Mr. PFITZNER Kym Richard	110,974	0.01
Mr. OWYANG Loong Shui, Ivan	110,000	0.01
Mr. HUI Koon Man, Michael	456,534	0.06
Other Substantial Shareholders		
Aegis Media Asia Pacific Pte. Ltd. (<i>Note 2</i>)	108,094,706	13.86
Kabouter Management LLC	39,688,276	5.09
Public Shareholders		
Nominee of the Vendor	20,973,154	2.69
Public shareholders other than the Vendor	<u>407,016,335</u>	<u>52.21</u>
Total	<u><u>779,702,661</u></u>	<u><u>100.00</u></u>

Notes:

- Dynamic Master Development Limited (“Dynamic Master”) is owned as to 58.37% by Goodhold Limited, as to 32.76% by Hunterland City Limited and as to 1.77% by Up & Rise Limited respectively. The remaining balance of the issued share capital of Dynamic Master is owned as to 3.55% by each of Madam Au Tak Yee and Y.Y. Yao & Co. Limited.

Dr. Leung Anita Fung Yee Maria (“Dr. Leung”), an executive Director and the Chief Executive Officer of the Company is interested in 99.99% in Hunterland City Limited, 50% of Goodhold Limited and 100% of Up & Rise Limited and therefore is deemed to have interest in the Shares held by Dynamic Master, Goodhold Limited, Hunterland City Limited and Up & Rise Limited under the SFO. Dr. Wong Yu Hong, Philip is interested in 50% of Goodhold Limited and is the spouse of Dr. Leung. Accordingly, he is deemed to have interest in the Shares held by Dynamic Master, Goodhold Limited, Hunterland City Limited, Up & Rise Limited and Dr. Leung under the SFO.

2. Aegis Media Asia Pacific Pte. Ltd. is the registered owner of the 108,094,706 Shares. It is a directly wholly owned subsidiary of Aegis International Ltd., a company incorporated in the United Kingdom. Aegis Media Asia Pacific Pte. Ltd. is also an indirect wholly owned subsidiary of Aegis Group plc which is a company listed on the London Stock Exchange. Both Aegis International Ltd. and Aegis Group plc are deemed to be interested in the 108,094,706 Shares held by Aegis Media Asia Pacific Pte. Ltd. under the SFO.

For and on behalf of
QIN JIA YUAN MEDIA SERVICES COMPANY LIMITED
LEUNG Anita Fung Yee Maria
Chief Executive Officer and Executive Director

Hong Kong, 8 June 2010

As at the date of this announcement, the Board consists of: three executive directors: Dr. LEUNG Anita Fung Yee Maria (Chief Executive Officer), Mr. YIU Yan Chi, Bernard and Mr. TSIANG Hoi Fong, nine non-executive directors: Dr. Honorable WONG Yu Hong, Philip, GBS (Chairman), Mr. LIU Yuk Chi, David (Vice Chairman), Mr. PFITZNER Kym Richard, Mr. ZINGER Simon, Ms. LEE Kwei-Fen, Dr. WONG Ying Ho, Kennedy, BBS, JP, Mr. FLYNN Douglas Ronald, Ms. HO Chiu King, Pansy Catilina and Mr. OWYANG Loong Shui, Ivan and three independent non-executive directors: Mr. LAU Hon Chuen, GBS, JP, Mr. LAM Haw Shun, Dennis, JP and Mr. HUI Koon Man, Michael, JP.